

Market Snapshot

KEY INDICES	21-Mar-25	13-Mar-25	%Ch
S&P CNX NIFTY	23350.40	22397.20	4.26
SENSEX	76905.51	73828.91	4.17
NIFTY MIDCAP 100	51850.75	48125.10	7.74
NIFTY SMLCAP 100	16184.95	14897.35	8.64

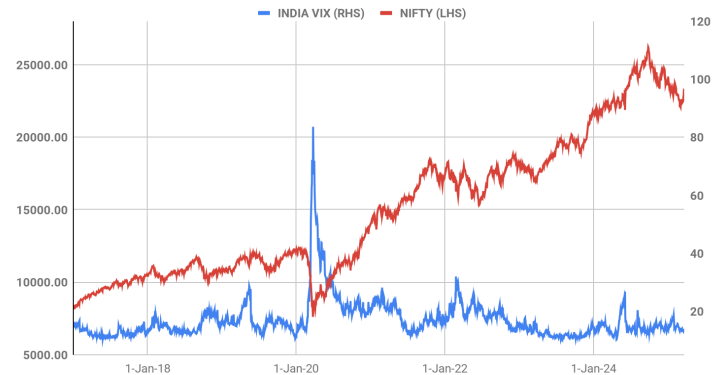
(Source: Capitaline, [Investing.com](https://www.investing.com))

Sectoral Snapshot

KEY INDICES	21-Mar-25	13-Mar-25	%Ch
NIFTY BANK	50593.55	48060.40	5.27
NIFTY AUTO	21756.00	20554.05	5.85
NIFTY FMCG	52986.05	51879.25	2.13
NIFTY IT	36702.80	36122.50	1.61
NIFTY METAL	9203.55	8777.65	4.85
NIFTY PHARMA	21625.90	20386.85	6.08
NIFTY REALTY	862.75	800.15	7.82
BSE CG	61901.78	57756.79	7.18
BSE CD	55329.40	52894.41	4.60
BSE Oil & GAS	25095.90	23653.85	6.10
BSE POWER	6545.81	6149.62	6.44

(Source: [Investing.com](https://www.investing.com))

Nifty Vs. INDIA VIX



(Source: [NSE](https://www.nseindia.com))

Indices end with robust gains; Nifty settles near 23,350 mark

The domestic equity indices traded with significant gains during the week, fueled by a buying spree from foreign institutional investors (FIIs). Investor confidence was boosted as the U.S. Federal Reserve signaled two rate cuts this year. Additionally, traders will assess the impact of potential U.S. tariffs on the global economy. Broader market outperformed the frontline indices.

In the week ended on Friday, 21 March 2025, the S&P BSE Sensex soared 3,076.60 points or 4.17% to settle at 76,905.51. The Nifty 50 index surged 953.20 points or 4.26% to settle at 23,350.40. The BSE Mid-Cap index advanced 7.09% to close at 41,831.57. The BSE Small-Cap index rose 7.87% to end at 47,296.81.

Organisation for Economic Co-operation and Development (OECD), on Monday, lowered India's FY26 growth forecast to 6.4% from 6.9%, citing persistent uncertainty. The 38-member OECD also revised India's FY27 growth forecast downward to 6.6% from 6.8%. However, the government

FII & DII Activities (Rs Crore)

13/03/2025 to 21/03/2025

Activities	FIIs	DIIIs
Buy	84865.01	80826.50
Sell	87979.23	78508.71
Net	-3114.22	2317.79

(Source: Capitaline)

Sensex Gainers - Weekly

SCRIPS	21-Mar-25	13-Mar-25	%Ch
ICICIBANK	1341.45	1250.25	7.29
TATAMOTORS	702.85	655.40	7.24
LT	3417.35	3188.40	7.18
AXISBANK	1071.15	1010.15	6.04
SUNPHARMA	1783.90	1683.85	5.94

(Source: Capitaline)

Sensex Losers - Weekly

SCRIPS	21-Mar-25	13-Mar-25	%Ch
TECHM	1410.05	1439.65	-2.06
ITC	405.80	411.85	-1.47

(Source: Capitaline)

Nifty Gainers - Weekly

SCRIPS	21-Mar-25	13-Mar-25	%Ch
SBILIFE	1546.40	1385.55	11.61
GAIL	175.05	157.96	10.82
UPL	658.85	601.45	9.54
HDFCLIFE	679.60	622.40	9.19
DRREDDY	1200.15	1107.95	8.32

(Source: Capitaline)

Nifty Losers - Weekly

SCRIPS	21-Mar-25	13-Mar-25	%Ch
TECHM	1409.25	1440.65	-2.18
ITC	405.55	412.05	-1.58

(Source: Capitaline)

can take comfort in the projected increase from 6.3% growth in the current fiscal year to 6.4%. India is projected to remain the fastest-growing major economy over the next two years.

India's trade deficit narrowed sharply to \$14.05 billion in February, down from \$22.9 billion in January. Merchandise exports stood at \$36.91 billion in February against \$36.43 billion in January, while imports were lower at \$50.96 billion compared with \$59.42 billion in the month prior.

India's wholesale price index (WPI)-based inflation rose to 2.38% (provisional) in February, 2025.

The RBI's March Bulletin highlights the Indian economy's strong resilience and growth momentum despite global turbulence. Key factors include robust sectoral performance, rising consumption, and increased government spending. The National Statistics Office projects a steady 6.5% growth for 2024-25, supported by a 6.2% real GDP expansion in Q3. India's 2023-24 growth, excluding the post-COVID rebound, was the highest in over a decade, indicating stability.

Global Markets:

The Bank of England kept interest rates unchanged on Thursday, maintaining the benchmark rate at 4.5%. This decision comes as the U.K. economy grapples with global trade uncertainties and the potential for stagnation domestically.

China's retail sales rose by 4.0% in the January-February period from a year ago, compared with the 3.7% year-on-year growth in December. The country's industrial production climbed 5.9% in the first two months of the year from a year ago, slower than the 6.2% growth in December.

The People's Bank of China kept the 1-year loan prime rate at 3.1% and the 5-year LPR at 3.6%.

Nifty Midcap 100 Gainers - Weekly

SCRIPS	21-Mar-25	13-Mar-25	%Ch
POLICYBZR	1603.00	1331.90	20.35
POONAWALLA	334.80	281.35	19.00
MAXHEALTH	1170.25	990.70	18.12
TORNTPOWER	1498.55	1291.20	16.06
ABCAPITAL	185.52	162.19	14.38

(Source: Capitaline)

Nifty Midcap 100 Losers - Weekly

SCRIPS	21-Mar-25	13-Mar-25	%Ch
TUBEINVEST	2872.15	2926.55	-1.86
DEVYANI	150.11	152.39	-1.50
POLYCAB	4992.30	5003.10	-0.22

(Source: Capitaline)

World Markets

KEY INDICES	21-Mar-25	14-Mar-25	%Ch
DJIA	41985.35	41488.19	1.20
NASDAQ	17784.05	17754.09	0.17
BOVESPA	132344.88	128957.09	2.63
FTSE 100	8646.79	8632.33	0.17
CAC 40	8042.95	8028.28	0.18
DAX	22891.68	22986.82	-0.41
MOEX RUSSIA	3191.61	3195.08	-0.11
NIKKEI 225	37677.06	36790.03	2.41
HANG SENG	23689.72	23462.65	0.97
STRAITS TIMES	3926.45	3837.52	2.32
SHANGHAI COMPOSITE	3364.83	3358.73	0.18
JAKARTA	6258.18	6647.42	-5.86

(Source: Capitaline, [Investing.com](https://www.investing.com))

The Bank of Japan kept interest rates steady at 0.5%, as expected, citing the need to assess the impact of potential U.S. tariffs on Japan's export-driven economy.

Japan's trade balance increased less than anticipated in February, amid heightened concerns regarding U.S. trade tariffs. Trade balance rose to a surplus of 584.5 billion yen (\$3.91 billion).

In the United States, the Fed maintained its benchmark overnight interest rate in the 4.25%-4.50% range. As per the Fed's quarterly economic projections, real GDP growth is expected to slow to 1.7% by the end of 2025, down from the 2.1% forecast in December. The unemployment rate is projected to rise slightly to 4.4%, compared to the previous estimate of 4.3%. Core inflation is now expected to end the year at 2.8%, up from the prior forecast of 2.5%.

The US Labor Department data showed that first-time unemployment claims inched up last week. Initial jobless claims rose to 223,000 for the week ending March 15, up from a revised 221,000 in the previous week.

(Source: Capitaline)

Outlook and Technical View

U.S. Donald Trump Tariffs rhetoric may continue to hog limelight. Domestic and global macroeconomic data, trend in global stock markets, the movement of rupee against the dollar and crude oil prices will also dictate trend on the bourses in the near term. Investment by foreign portfolio investors (FPIs) and domestic institutional investors (DIIs) will be monitored.

From the technical standpoint, Nifty may find support at 23187, 23025, 22917, 22822 while levels of 23457, 23565, 23727, 23802 may act as resistance with pivot point at 23295.

(Source: Capitaline)

Derivative Weekly Wrap

OPEN INTEREST DETAILS

Symbol	Expiry Date	LTP	Pr. LTP	Ch.	Premium/discount	OI	Prev. OI	Ch. in OI
NIFTY	27-Mar-25	23382.10	22437.00	4.21%	31.70	574122	702597	-18.29%
BANKNIFTY	27-Mar-25	50609.00	48101.00	5.21%	15.45	166096	201104	-17.41%

(Source: [NSE](#))

COST OF CARRY

Positive

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
INDUSINDBK	686.90	690.60	27-Mar-25	32.77%
RAMCOCEM	855.85	859.80	27-Mar-25	28.08%
IGL	198.14	198.78	27-Mar-25	19.65%
BOSCHLTD	27432.25	27520.45	27-Mar-25	19.56%
RBLBANK	168.30	168.83	27-Mar-25	19.16%
TATACONSUM	961.20	964.20	27-Mar-25	18.99%
MUTHOOTFIN	2356.60	2363.95	27-Mar-25	18.97%
BALKRISIND	2609.85	2617.85	27-Mar-25	18.65%
IDFCFIRSTB	56.29	56.45	27-Mar-25	17.29%
M&MFIN	291.35	292.10	27-Mar-25	15.66%

(Source: [NSE](#))

Negative

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
RECLTD	428.95	426.00	27-Mar-25	-41.84%
TVSMOTOR	2413.85	2408.00	27-Mar-25	-14.74%
PAGEIND	42127.95	42029.00	27-Mar-25	-14.29%
ASHOKLEY	210.84	210.37	27-Mar-25	-13.56%
TORNTPOWER	1498.55	1495.35	27-Mar-25	-12.99%
BHEL	211.95	211.54	27-Mar-25	-11.77%
MANAPPURAM	234.16	233.75	27-Mar-25	-10.65%
SAIL	115.30	115.11	27-Mar-25	-10.02%
DRREDDY	1200.15	1198.45	27-Mar-25	-8.62%
BANKBARODA	216.70	216.40	27-Mar-25	-8.42%

(Source: [NSE](#))

PUT CALL-RATIO

Symbol	PUT	CALL	RATIO
NIFTY	177352550	162224100	1.09

(Source: Capitaline)

The following stocks displayed surge in volume during the week and can be one of the triggers for deciding trading/investment stocks:

1. RAYMOND	2. LODHA	3. MAHLIFE	4. GODREJPROP	5. PRESTIGE
6. OBEROIRLTY	7. PHOENIXLTD	8. DLF	9. SOBHA	10. BRIGADE

(Source: [Moneycontrol](#))

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